

# AFFORDABLE HOUSING IN PRINCETON FACT SHEET

## **PRINCETON COMMUNITY HOUSING - RENTALS**

**Princeton Community Village** off Bunn Drive (238 low and moderate income, multi-family rental units)

PLEASE CALL 609 921-1686 for more information

<b>Size</b>	<b>Income Range (Minimum to Maximum)</b>	<b>Basic Rent</b>	<b>Market Rent</b>
1 Bedroom	\$27,800 to 55,656	695	773
2 Bedroom	\$38,080 to 74,736 (2 persons) \$87,192 (3 or more)	952	1,038
3 Bedroom	\$43,440 to 104,496 (3 or more persons)	1,086	1,244
4 Bedroom	\$47,440 to 116,676 (4 or more persons)	1,186	1,389

**Elm Court** at 300 Elm Road (88 low income rental units for persons 62 or older and mobility impaired persons of all ages)

PLEASE CALL 609 921-0929 for more information

	<b>Income</b>	<b>Rent</b>
1 person	45,500 maximum	Rent for all units is 30% of adjusted income
2 persons	52,000 maximum	

**Griggs Farm** off Cherry Valley Road (70 low income multi-family rental units)

PLEASE CALL 609 924-3822 ext. 10 for more information

	<b>Income Range (Minimum to Maximum)</b>	<b>Rent</b>
1 person	20,100 to 40,200	Rent for all units is 30% of gross income
2 persons	23,000 to 46,000	
3 persons	25,850 to 51,700	
4 persons	28,700 to 57,400	
5 persons	31,000 to 62,000	
6 persons	33,300 to 66,600	

**Harriet Bryan House** at 310 Elm Road (67 very low income rental units for persons 62 or older)

PLEASE CALL 609 683-8858 for more information

	<b>Income</b>	<b>Rent</b>
1 person	33,500 maximum	Rent for all units is 30% of adjusted income
2 persons	38,300 maximum	

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## **PRINCETON HOUSING AUTHORITY - RENTALS**

PLEASE CALL 609 924-3448 for more information

**Karin Court** on Karin Court (16 very low income family units)

<b>Size</b>	<b>Income (No minimum income requirement)</b>	<b>Rent</b>
1 person	\$34,450	Rent is 30% of adjusted income for 11 units and a fixed amount for 5 units.
2 persons	\$39,350	
3 persons	\$44,250	
4 persons	\$49,150	
5 persons	\$53,100	
6 persons	\$57,050	
7 persons	\$60,950	
8 persons	\$64,900	

**PRINCETON HOUSING AUTHORITY - RENTALS**

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**Franklin/Maple Terrace** on Franklin Avenue (20 low income multi-family rental units)

<b>Size</b>		<b>Rent</b>
1 person	45,500	Rent is 30% of adjusted income Minimum rent for 1 bedroom is \$300/mo. Minimum rent for 2 bedroom is \$325/mo.
2 persons	52,000	
3 persons	58,500	
4 persons	65,000	

**Hageman Homes** on Clay Street (50 low income family and single rental units)

**Lloyd Terrace** on Spruce Circle (50 low income rental units for persons 62 or older or disabled)

**Redding Circle** (60 low income units for persons 62 or older or disabled and 40 low income family units)

<b>Size</b>	<b>Income (No minimum income requirement)</b>	<b>Rent</b>
1 person	45,500	Rent for all units is 30% of adjusted income
2 persons	52,000	
3 persons	58,500	
4 persons	65,000	
5 persons	70,200	
6 persons	75,400	
7 persons	80,600	
8 persons	85,800	

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**PRINCETON BOROUGH AFFORDABLE HOUSING PROGRAM - RENTALS**

PLEASE CALL the PCH Development Corporation  
(PCHDC) 609 924-3822 ext. 10 for more information

**Witherspoon St.** (2 moderate income units)

**253 Nassau St.** (1 low income unit)

**Spring St. House** (10 moderate income units)

	<b>Max-Low Income</b>	<b>Max-Moderate Income</b>	<b>Max-Middle Income *</b>	<b>Rent</b>
1 person	31,987	51,179	127,948	Varied - rent cannot exceed 30% of household monthly income.
2 persons	36,557	58,490	146,226	
3 persons	41,126	65,802	164,504	Call PCHDC for rents for specific units.
4 persons	45,696	73,113	182,782	
5 persons	49,351	78,962	197,406	
6 persons	53,007	84,811	212,028	

\* Middle income equals 80-200% of median income

**Palmer Sq.** (10 moderate income units)

<b>Size</b>	<b># of People</b>	<b>Max-Mod.Income</b>	<b>Rent</b>
Studio	1 person	51,179	Varied
Studio	2 person	58,490	
1 bedroom	1 person	51,179	Call PCHDC for rents for specific units.
1 bedroom	2 person	58,490	
2 bedroom	2 person	58,490	
2 bedroom	3 person	65,802	
2 bedroom	4 person	73,113	

<b>Leigh Avenue</b>	(five low and very low income units)			
	<b>Size</b>	<b># of People</b>	<b>Max-Mod.Income</b>	
	2 bedroom	4 (low)	45,696	\$786.00
	2 bedroom	4 (low)	45,696	\$786.00
	2 bedroom	4 (low)	45,696	\$786.00
	1 bedroom	2 (very low)	21,934	\$367.00
	3 bedroom	6 (low)	53,007	\$900.00

**PRINCETON BOROUGH AFFORDABLE HOUSING PROGRAM - SALES**

PLEASE CALL the PCH Development Corporation  
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**Hamilton Ave.** (3 low, 3 moderate, and 10 middle income units)

**John/Clay St.** (6 moderate and 2 middle income units)

**Maclean St.** (2 low, 1 moderate, and 3 middle income units)

**Shirley Ct.** (1 low, 2 moderate, and 3 middle income units)

	<b>Max-Low Income</b>	<b>Max-Moderate Income</b>	<b>Max-Middle Income *</b>	<b>Purchase Price Range</b>
1 person	31,987	51,179	127,948	Calculated from last deed date and adjusted annually based on increases in COAH income requirements.
2 persons	36,557	58,490	146,226	
3 persons	41,126	65,802	164,504	
4 persons	45,696	73,113	182,782	
5 persons	49,351	78,962	197,406	Monthly payments should not exceed 33% of gross monthly income.
6 persons	53,007	84,811	212,028	

\* Middle income equals 80-200% of median income

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**PRINCETON TOWNSHIP AFFORDABLE HOUSING PROGRAM - SALES**

PLEASE CALL 609 688-2029 for more information

**Griggs Farm** on Cherry Valley Road (70 low and moderate income units)

**Washington Oaks** on Route 206 (60 low and moderate income units)

	<b>Max-Low Income</b>	<b>Max-Moderate Income</b>	<b>Purchase Price Range</b>
1 person	31,987	51,179	Purchase price is calculated at 28% of gross household income from all sources.
2 persons	36,557	58,490	
3 persons	41,126	65,802	
4 persons	45,696	73,113	
5 persons	49,351	78,962	
6 persons	53,007	84,811	