

**AFFORDABLE HOUSING IN PRINCETON  
FACT SHEET**

**PRINCETON COMMUNITY HOUSING - RENTALS**

**Princeton Community Village** off Bunn Drive (238 low and moderate income, multi-family rental units)

PLEASE CALL 609-921-1686 for more information

<b>Size</b>	<b>Income Range (Minimum to Maximum)</b>	<b>Basic Rent</b>	<b>Market Rent</b>
1 Bedroom	\$30,400 to \$60,336	760	838
2 Bedroom	\$41,640 to \$81,144 (2 persons), \$94,668 (3 or more)	1,041	1,127
3 Bedroom	\$47,520 to \$113,064 (3 or more persons)	1,188	1,346
4 Bedroom	\$51,880 to \$126,000 (4 or more persons)	1,297	1,500

**Elm Court** at 300 Elm Road (88 low income rental units for persons 62 or older and mobility impaired persons of all ages)

PLEASE CALL 609-921-0929 for more information

	<b>Income</b>	<b>Rent</b>
1 person	47,600 maximum	Rent for all units is 30% of adjusted income
2 persons	54,400 maximum	

**Griggs Farm** off Cherry Valley Road (70 low income multi-family rental units)

PLEASE CALL 609-924-3822 for more information

<b>Household Size</b>	<b>Income Range (Minimum to Maximum)</b>	<b>Rent</b>
1 person	20,940 to 41,880	Rent for all units is 30% of gross income
2 persons	23,940 to 47,880	
3 persons	26,940 to 53,880	
4 persons	29,910 to 59,820	
5 persons	32,310 to 64,620	
6 persons	34,710 to 69,420	

**Harriet Bryan House** at 310 Elm Road (67 very low income rental units for persons 62 or older)

PLEASE CALL 609-683-8858 for more information

	<b>Income</b>	<b>Rent</b>
1 person	33,400 maximum	Rent for all units is 30% of adjusted income
2 persons	38,200 maximum	

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**PRINCETON AFFORDABLE HOUSING PROGRAM - RENTALS**

**Contact PCH Development Corporation (PCHDC) 609-924-3822 ext. 1115 for more information**

Units throughout Princeton (very low, low and moderate income units)

<b>Household Size</b>	<b>Max-Low Income</b>	<b>Max-Moderate Income</b>	<b>Rent</b>
1 person	32,415	51,864	Varied - rent cannot exceed 30% of household monthly income.
2 persons	37,046	59,273	
3 persons	41,676	66,682	
4 persons	46,307	74,091	Call PCHDC for rents for specific units.
5 persons	50,012	80,019	
6 persons	53,716	85,946	

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**PRINCETON HOUSING AUTHORITY - RENTALS**

PLEASE CALL 609 924-3448 for more information

**Karin Court** on Karin Court (16 very low income family units)

**Household Size Income (No minimum income requirement)**

1 person	\$34,900
2 persons	\$39,900
3 persons	\$44,900
4 persons	\$49,850
5 persons	\$53,850
6 persons	\$57,850
7 persons	\$61,850
8 persons	\$65,850

**Rent**

Rent is 30% of adjusted income for 11 units and a fixed amount for 5 units.

**Franklin/Maple Terrace** on Franklin Avenue (20 low income multi-family rental units)

**Household Size Income (No minimum income requirement)**

1 person	46,000
2 persons	52,600
3 persons	59,150
4 persons	65,700

**Rent**

Rent is 30% of adjusted income

**Hageman Homes** on Clay Street (50 low income family and single rental units)

**Lloyd Terrace** on Spruce Circle (50 low income rental units for persons 62 or older or disabled)

**Redding Circle** (60 low income units for persons 62 or older or disabled and 40 low income family units)

**Household Size Income (No minimum income requirement)**

1 person	46,000
2 persons	52,600
3 persons	59,150
4 persons	65,700
5 persons	71,000
6 persons	76,250
7 persons	81,500
8 persons	86,750

**Rent**

Rent for all units is 30% of adjusted income

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**SALES**

**PRINCETON AFFORDABLE HOUSING PROGRAM - SALES**

Please call Municipality of Princeton, Affordable Housing (609) 688-2029 for more information

- Hamilton Ave.** (3 low, 3 moderate, and 10 middle income units)
- John/Clay St.** (6 moderate and 2 middle income units)
- Maclean St.** (2 low, 1 moderate, and 3 middle income units)
- Shirley Ct.** (1 low, 2 moderate, and 1 middle income unit) \*\* Rentals

	<b>Max-Low Income</b>	<b>Max-Moderate Income</b>	<b>Max-Middle Income *</b>	<b>Purchase Price Range</b>
1 person	32,415	51,864	129,660	Calculated from last deed date and adjusted annually based on increases in COAH income requirements.
2 persons	37,046	59,273	148,182	
3 persons	41,676	66,682	166,706	
4 persons	46,307	74,091	185,228	Monthly payments should not exceed 33% of gross monthly income.
5 persons	50,012	80,019	200,046	
6 persons	53,716	85,946	214,864	

\* Middle income equals 80-200% of median income

\*\* 2 units are moderate rentals / units are owned by PCH Homes, Inc.

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- Griggs Farm** on Cherry Valley Road (70 low and moderate income units)
- Washington Oaks** on Route 206 (60 low and moderate income units)

	<b>Max-Low Income</b>	<b>Max-Moderate Income</b>	<b>Purchase Price Range</b>
1 person	32,415	51,864	Purchase price is calculated at 28% of gross household income from all sources.
2 persons	37,046	59,273	
3 persons	41,676	66,682	
4 persons	46,307	74,091	
5 persons	50,012	80,019	
6 persons	53,716	85,946	

*Princeton Community Housing (PCH) is an Equal Housing Opportunity provider. PCH offers no guarantee or representation of unit availability until an applicant is income certified and a unit is offered to the applicant. Selection is made on the basis of criteria including but not limited to: income, credit and criminal background history, debt, household size appropriate to the unit available, and legal permanent residency status.*

4/25/2017